



TOLINS TYRES LIMITED

(formerly known as Tolins Tyres Private Limited)

Safer- Stronger - Lives Longer

Date: 13.11.2024

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400001

National Stock Exchange of India Ltd

Exchange Plaza, C-1, Block G
Bandra Kurla Complex, Bandra (E)
Mumbai – 400051

Scrip Code – 544254

Symbol – TOLINS

Dear Sir/Madam,

Sub: Outcome of the Board Meeting

We wish to inform that, pursuant to the Regulations 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at their meeting held today, i.e., on Wednesday, November 13, 2024, inter alia, have considered and approved the Un-Audited Financial Results (both Standalone and Consolidated) for the quarter and half year ended September 30, 2024.

A copy of the Unaudited Financial Results (both Standalone and Consolidated) in the prescribed format, reviewed by the Audit Committee and approved by the Board of Directors along with Limited Review Report issued by the Statutory Auditors of the Company for the quarter and half year ended September 30, 2024, is enclosed herewith.

The meeting of the Board of Directors commenced at 05:35 P.M. IST and concluded at 09:00 P.M. IST.

The Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2024, is also available on the Company's website at <https://www.tolinstyres.com>.

You are requested to take the same on your records.

For **TOLINS TYRES LIMITED**

Umesh M

Company Secretary and Compliance officer

Membership No. A72122.

Registered Office: 1/47, MC Road, Kalady, Kerala, India – 683 574

Phone: +91 484 246 22 22 | Toll Free: 1800 123 21 22

Email: info@tolins.com | Website: www.tolinstyres.com

ISO 9001:2015 & IATF 16949:2016 Certified Company | CIN:U25119KL2003PLC016289

Tolins Tyres Limited (Formerly Known as Tolins Tyres Private Limited)

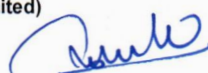
CIN - U25119KL2003PLC016289

Unaudited Standalone Statement of Assets and Liabilities

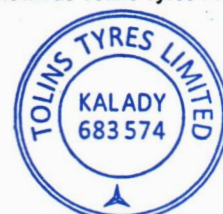
(All amounts in Rs. Millions except as otherwise stated)

Particulars	As at 30th September 2024	As at 30th September 2023	As at 31st March 2024
	(Unaudited)	(Unaudited)	(Audited)
A ASSETS			
1 Non-Current Assets			
(a) Property, Plant and Equipment	204.98	149.20	204.48
(b) Capital Work in Progress	51.07	9.48	50.28
(c) Right of Use of Assets	-	-	-
(d) Goodwill	-	-	-
(e) Other Intangible Assets	0.82	0.65	0.72
(f) Financial Assets :	-	-	-
(i) Investments	404.74	404.74	404.74
(ii) Other Financial Assets	11.22	6.43	10.19
(g) Deferred Tax Assets (net)	-	6.05	-
(h) Other Non Current Assets	431.01	0.09	0.09
Total non-current assets (a)	1,103.84	576.64	670.50
2 Current Assets			
(a) Inventories	630.13	567.78	677.50
(b) Financial Assets :-			
(i) Trade Receivables	351.53	253.94	339.03
(ii) Cash and Cash Equivalents	816.39	4.07	6.56
(iii) Bank Balance other than (iii) Above	5.68	6.98	5.96
(iv) Others Financial Assets	-	9.45	11.10
(c) Current Tax Assets (net)	-	-	-
(d) Other Current Assets	105.71	39.80	53.27
Total current assets (b)	1,909.44	882.02	1,093.42
Total assets (a+b)	3,013.28	1,458.66	1,763.92
B EQUITY AND LIABILITIES			
Equity			
(a) Equity Share Capital	197.54	50.00	153.30
(b) Instrument Entirely in the Nature of Equity	-	404.74	-
(c) Other Equity	2,610.27	211.52	727.17
(d) Non Controlling Interest	-	-	-
Total equity (a)	2,807.81	666.26	880.47
Liabilities			
1 Non-Current Liabilities			
(a) Financial Liabilities :-			
(i) Borrowings	40.17	122.14	78.56
(b) Provisions	1.33	1.03	1.33
(c) Deferred Tax Liabilities (net)	2.16	-	2.15
(d) Other Non Current Liabilities	-	0.10	0.15
Total non-current liabilities (b)	43.66	123.27	82.19
2 Current Liabilities			
(a) Financial Liabilities :-			
(i) Borrowings	45.00	505.72	540.64
(ii) Trade Payables	-	-	-
(a) Total O/s Dues Of MSME	5.46	-	9.66
(b) Total O/s Dues Of Creditors Other than MSME	51.31	118.10	189.50
(iii) Other Financial Liabilities	3.27	5.51	12.06
(b) Other Current Liabilities	21.43	1.24	2.33
(c) Provisions	0.09	0.09	0.11
(d) Current Tax Liabilities (net)	35.25	38.47	46.96
Total current liabilities (c)	161.81	669.13	801.26
Total a+b+c	3,013.28	1,458.66	1,763.92

For and on behalf of the Board of Directors of
Tolins Tyres Limited (Formerly known as Tolins Tyres Private
Limited)



Kalamparambil Varkey Tolin
Chairman & Managing Director
DIN : 00381218



Tolins Tyres Limited (Formerly Known as Tolins Tyres Private Limited)
CIN - U25119KL2003PLC016289
Standalone Unaudited Statement of Profit and Loss for the quarter and half year ended September 30, 2024
(All amounts in Rs. Millions except as otherwise stated)

Particulars	Quarter ended			Half Year Ended		Year Ended
	30th September 2024	30th June 2024	30th September 2023	30th September 2024	30th September 2023	31st March 2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Revenue from Operations	498.21	476.39	387.93	974.60	726.05	1,574.65
2 Other Income	0.84	0.30	0.14	1.14	2.52	15.44
3 Total Income (1+2)	499.05	476.69	388.07	975.74	728.57	1,590.09
4 Expenses						
(A) Cost of Raw Material Consumed	370.22	298.29	263.33	668.51	729.99	1,291.52
(B) Purchases of Stock-in-Trade	-	-	-	-	-	-
(C) Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(5.03)	53.52	26.92	48.49	(192.93)	(117.04)
(D) Employee Benefits Expenses	10.31	12.43	8.47	22.74	16.41	51.56
(E) Finance Costs	17.34	17.28	21.25	34.62	42.62	61.98
(F) Depreciation and Amortisation Expenses	5.61	5.17	3.31	10.78	8.62	21.00
(G) Other Expenses	24.93	18.05	16.49	42.98	43.13	73.38
Total Expenses	423.38	404.74	339.77	828.12	645.84	1,402.40
5 Profit / (Loss) Before Exceptional & Extraordinary Items and Tax (3-4)	75.67	71.95	48.30	147.62	82.73	187.69
6 Exceptional Items	-	-	-	-	-	-
7 Profit / (Loss) Before Extraordinary Items and Tax (5 - 6)	75.67	71.95	48.30	147.62	82.73	187.69
8 Extraordinary Items	-	-	-	-	-	-
9 Profit / (Loss) Before Tax (7 + 8)	75.67	71.95	48.30	147.62	82.73	187.69
10 Tax Expense:						
(A) Current Tax	19.00	18.11	10.89	37.11	21.42	49.03
(B) Deferred Tax	-	-	(6.50)	-	(5.94)	2.26
Total Tax Expenses	19.00	18.11	4.39	37.11	15.48	51.29
11 Profit / (Loss) for the year from continuing operations (9-10)	56.67	53.84	43.91	110.51	67.25	136.40
12 Profit / (Loss) from discontinuing operations	-	-	-	-	-	-
13 Tax expense of discontinuing operations	-	-	-	-	-	-
14 Profit / (Loss) from Discontinuing operations after tax (12-13)	-	-	-	-	-	-
15 Profit / (Loss) for the period (11-14)	56.67	53.84	43.91	110.51	67.25	136.40
16 Other comprehensive Income :						
I. Items that will not be reclassified subsequently to Profit or Loss :						
i. Remeasurement of defined employee benefit plans (Assets) / Liabilities	-	0.01	0.01	0.02	0.02	0.04
Income tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
Total - I	-	0.01	0.01	0.02	0.02	0.04
ii. Items that will be reclassified subsequently to Profit or Loss ;						
i. Exchange differences in translating the financial statement of foreign operations	-	-	-	-	-	-
Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-	-
Total - II	-	-	-	-	-	-
Total other comprehensive income = (I+II)	-	0.01	0.01	0.02	0.02	0.04
17 Total comprehensive income for the period (15+16)	56.67	53.85	43.92	110.53	67.27	136.44
18 Profit / (Loss)	56.67	53.84	43.91	110.51	67.25	136.40
Attributable to :						
Equity holders of the parent	56.67	53.84	43.91	110.51	67.25	136.40
Non-controlling interest	-	-	-	-	-	-
19 Other comprehensive Income/(Loss)	-	0.01	0.01	0.02	0.02	0.04
Attributable to :						
Equity holders of the parent	-	0.01	0.01	-	-	0.04
Non-controlling interest	-	-	-	-	-	-
20 Total Other comprehensive Income/(Loss) for the period	56.67	53.85	43.92	110.51	67.25	136.44
Attributable to :						
Equity holders of the parent	56.67	53.85	43.92	110.51	67.25	136.44
Non-controlling interest	-	-	-	-	-	-
21 Details of Equity Share Capital						
Paid up Share Capital	197.54	153.30	50.00	197.54	50.00	153.30
Face Value	5	5.00	5.00	5.00	5.00	5.00
22 Earnings / (Loss) per Equity share :						
(a) Basic EPS	1.43	1.36	1.49	3.76	2.29	7.48
(b) Diluted EPS	1.43	1.36	1.49	3.76	2.29	7.48

Notes :

- Incorporated in 2003, Tolins Tyres Limited ("the Company") is a tyre manufacturing company. They also deal in various tyre and tyre products. The Unaudited Standalone Financial Results of the Company has been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules 2015 (as amended) and in terms of Regulation 33 of the SEBI LODR.
- The comparative figures for the quarter ended September 30, 2024 included in these Unaudited Standalone Financial Results have been neither reviewed nor audited by the statutory auditors of the Company. The management of the Company has taken necessary care and diligence to ensure that the Financial results for such periods are fairly stated.
- The above Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at the meetings held on 13th November 2024
- These Unaudited Standalone Financial Results of Tolins Tyres Limited (the "Company") has been drawn up in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (as amended) ("SEBI LODR") for the quarter ended September 30, 2024.
- The Company had invested in Tolin Rubbers Private Limited and Tolins Tyres LLC (One Person) in April 2023, which are wholly owned subsidiaries of the Company.
- The Statutory Auditors have carried out a limited review of the financial results for the quarter ended September 30, 2024.
- The previous periods' figures have been regrouped to conform to current periods' required classification.
- There is only one segment for the Company in accordance with Ind AS 108 on "Operating Segments".

For and on behalf of the Board of Directors of
Tolins Tyres Limited (Formerly known as Tolins Tyres Private Limited)

Kalamparambil Varkey Tolin
Chairman & Managing Director
DIN : 00381218



Tolins Tyres Limited (Formerly Known as Tolins Tyres Private Limited)
CIN - U25119KL2003PLC016289
Unaudited Standalone Cashflow Statement
(All amounts in Rs. Millions except as otherwise stated)

	For the Half Yearly ended September 2024	For the Half Yearly ended September 2023	For the year ended 31st March 2024
1.Cash Flow from Operating Activities :			
Profit / (Loss) before tax	147.62	82.73	187.69
(A) Adjustments For			
Interest on fixed deposits		(0.10)	(0.30)
Finance cost	34.62	42.62	81.98
Depreciation	10.78	6.62	21.00
OCI items	0.02	0.02	0.04
Translation from foreign operations	-	-	-
Unrealised foreign exchange loss/(gain) (net)	(3.58)	1.83	0.59
Operating profit before working capital changes Total-I	189.46	133.71	291.00
(B) Adjustments For :			
(Increase)/Decrease in non current other financial assets	(1.03)	(1.43)	(5.18)
(Increase)/Decrease in other non current assets	(430.92)	-	0.00
(Increase)/Decrease in current inventories	47.37	(198.20)	(307.92)
(Increase)/Decrease in current trade receivables	(8.92)	(17.48)	(101.33)
(Increase)/Decrease in current other financial assets	11.10	1.48	(0.18)
(Increase)/Decrease in other current assets	(52.44)	(26.12)	(39.59)
Increase/(Decrease) in non current provisions	-	-	0.30
Increase/(Decrease) in other non current liabilities	(0.15)	-	0.05
Increase/(Decrease) in current trade payables	(142.39)	(14.15)	66.91
Increase/(Decrease) in current other financial liabilities	(8.79)	(14.29)	(7.74)
Increase/(Decrease) in other current liabilities	19.10	(0.57)	0.52
Increase/(Decrease) in current provisions	(0.02)	(0.02)	0.02
Changes in working capital (Increase) / Decrease Total-II	(567.09)	(270.78)	(394.14)
Cash generated from operations Gross Total (I+II)	(377.63)	(137.06)	(103.14)
Income tax paid	(48.81)	(1.59)	(20.71)
Net cash from operating activities Total-A	(426.44)	(138.61)	(123.85)
2.Cash flow from Investing Activities :			
(Purchase)/ Sale of property, plant & equipment	(11.21)	36.01	(33.41)
Changes in capital work in progress	(0.79)	(9.48)	(50.28)
(Purchase)/ Sale of other intangible assets	(0.18)	-	(0.31)
Increase / (Decrease) in Non-current investments	-	-	(404.74)
Increase / (Decrease) from term deposits & other bank balances	0.28	(2.66)	(1.64)
Interest received	-	0.10	0.30
Net cash out flow from investing activities Total-B	(11.90)	23.97	(490.08)
3.Cash Flow from Financing Activities :			
Proceeds from increase in share capital	44.24	-	103.30
Proceeds from increase in share premium	1,772.58	-	526.50
Bonus issue	-	-	(80.00)
Increase/(Decrease) in non current borrowings	(38.39)	(8.83)	(52.41)
Increase/(Decrease) in current borrowings	(495.64)	166.40	201.32
Interest paid	(34.62)	(42.62)	(81.98)
Net cash(Out flow)/Inflow from financing activities Total-C	1,248.17	114.95	616.73
Increase/(Decrease) in cash & cash equivalents Total=A+B+C	809.83	0.31	2.80
Reconciliation of Cash and Cash Equivalents with Balance Sheet:			
Opening cash and cash equivalents	6.56	3.76	3.76
Closing cash and cash equivalents	816.39	4.07	6.56
Increase/(Decrease) in cash equivalents	809.83	0.31	2.80

For and on behalf of the Board of Directors of
Tolins Tyres Limited (Formerly known as Tolins Tyres Private
Limited)


Kalamparambil Varkey Tolin
Chairman & Managing Director
DIN : 00381218



Independent Auditor's Review Report
on the quarterly and year to date unaudited standalone financial results of the Company
pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,
2015, as amended

To
The Board of Directors,
Tolins Tyres Limited (formerly known as Tolins Tyres Private Limited),
Ernakulam

1. We have reviewed the accompanying statement of unaudited standalone financial results of **M/s. TOLINS TYRES LIMITED (formerly known as Tolins Tyres Private Limited)** ("the Company") for the quarter ended 30th September, 2024, and year to date from 01st April, 2024 to 30th September, 2024 ("Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with relevant circulars issued by SEBI.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (IND AS 34), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Listing Regulations read with relevant circulars issued by the SEBI. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our Review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would be aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of standalone unaudited financial results prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that contains any material misstatement.

Other Matters :

We have not audited or reviewed the comparative financial information appearing in the statement of the corresponding quarter ended 30th September 2023. The financial information appearing in the statement for the year ended 31st March 2023 are audited by the previous auditor whose report dated 01st June 2023, expressed an unmodified opinion on those Standalone financial statements. Attention is also drawn to the fact that reconciliation of turnover and purchases, as recorded in the books of accounts, with the statutory records, registers, or financials for the period under review remains pending.

Our Conclusions is not modified in respect of this matter.

For Krishnan Retna & Associates

Chartered Accountants

ICAI FRN: 001536S



Nikhil R Kumar

Partner

Mem. No : 231162

UDIN: 24 2 31162 BKETA A 9535



Place: Thiruvananthapuram

Date: 13th November, 2024

Tolins Tyres Limited (Formerly Known as Tolins Tyres Private Limited)
CIN - U25119KL2003PLC016289
Consolidated Unaudited Statement of Assets and Liabilities
(All amounts in Rs. Millions except as otherwise stated)

Particulars	As at 30th September 2024	As at 30th September 2023	As at 31st March 2024
	(Unaudited)	(Unaudited)	(Audited)
A ASSETS			
1 Non-Current Assets			
(a) Property, Plant and Equipment	290.48	246.00	294.92
(b) Capital Work in Progress	102.59	9.48	101.80
(c) Right of Use of Assets	-	-	-
(d) Goodwill	208.07	209.40	208.07
(e) Other Intangible Assets	0.82	0.65	0.72
(f) Financial Assets :	-	-	-
(i) Investments	(0.00)	-	-
(ii) Other Financial Assets	15.14	9.16	13.97
(g) Deferred Tax Assets (net)	-	6.14	-
(h) Other Non Current Assets	34.00	0.09	0.09
Total non-current assets (a)	651.10	480.92	619.57
2 Current Assets			
(a) Inventories	755.84	670.27	838.43
(b) Financial Assets :-			
(i) Trade Receivables	928.35	469.23	640.00
(ii) Cash and Cash Equivalents	887.27	11.27	8.81
(iii) Bank Balance other than (iii) Above	17.24	17.76	17.92
(iv) Others Financial Assets	0.16	14.41	16.07
(c) Current Tax Assets (net)	-	-	-
(d) Other Current Assets	111.83	44.36	75.18
Total current assets (b)	2,700.69	1,227.30	1,596.41
Total assets (a+b)	3,351.79	1,708.22	2,215.98
B EQUITY AND LIABILITIES			
Equity			
(a) Equity Share Capital	197.54	50.00	153.30
(b) Instrument Entirely in the Nature of Equity	-	404.74	-
(c) Other Equity	2,784.43	271.93	852.03
(d) Non Controlling Interest	-	-	-
Total equity (a)	2,981.97	726.67	1,005.33
Liabilities			
1 Non-Current Liabilities			
(a) Financial Liabilities :-			
(i) Borrowings	46.48	134.46	88.04
(b) Provisions	2.35	3.18	4.51
(c) Deferred Tax Liabilities (net)	2.41	-	2.83
(d) Other Non Current Liabilities	0.00	0.10	0.15
Total non-current liabilities (b)	51.24	137.74	95.53
2 Current Liabilities			
(a) Financial Liabilities :-			
(i) Borrowings	72.67	669.43	699.68
(ii) Trade Payables	-	-	-
(a) Total O/s Dues Of MSME	5.46	-	9.66
(b) Total O/s Dues Of Creditors Other than MSME	160.75	91.84	315.16
(iii) Other Financial Liabilities	4.85	11.10	17.53
(b) Other Current Liabilities	29.01	26.03	10.56
(c) Provisions	2.53	0.09	0.39
(d) Current Tax Liabilities (net)	43.31	45.32	62.14
Total current liabilities (c)	318.58	843.81	1,115.12
Total a+b+c	3,351.79	1,708.22	2,215.98

For and on behalf of the Board of Directors of
Tolins Tyres Limited (Formerly known as Tolins Tyres Private
Limited)



Kalamparambil Varkey Tolin
Chairman & Managing Director
DIN : 00381218



Particulars	Quarter ended			Half Year Ended		Year Ended
	30th September 2024	30th June 2024	30th September 2023	30th September 2024	30th September 2023	31st March 2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Revenue from Operations	768.84	762.98	468.12	1,531.82	880.20	2,272.18
2 Other Income	1.03	0.43	0.40	1.46	2.89	14.75
3 Total Income (1+2)	769.87	763.41	468.52	1,533.28	883.09	2,286.93
4 Expenses						
(A) Cost of Raw Material Consumed	569.61	527.76	231.56	1,097.37	761.77	1,759.07
(B) Purchases of Stock-in-Trade	-	-	-	-	-	-
(C) Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(2.58)	30.37	65.43	27.79	(184.19)	(117.63)
(D) Employee Benefits Expenses	20.58	28.37	13.88	48.95	26.78	68.94
(E) Finance Costs	24.24	24.07	28.99	48.31	57.05	115.80
(F) Depreciation and Amortisation Expenses	7.68	8.35	6.94	16.03	12.92	33.71
(G) Other Expenses	28.75	28.58	25.48	57.33	57.94	96.06
Total Expenses	648.28	647.50	372.29	1,295.78	732.28	1,957.95
5 Profit / (Loss) Before Exceptional & Extraordinary Items and Tax (3-4)	121.59	115.91	96.23	237.50	150.81	328.98
6 Exceptional Items	-	-	-	-	-	-
7 Profit / (Loss) Before Extraordinary Items and Tax (5 - 6)	121.59	115.91	96.23	237.50	150.81	328.98
8 Extraordinary Items	-	-	-	-	-	-
9 Profit / (Loss) Before Tax (7 + 8)	121.59	115.91	96.23	237.50	150.81	328.98
10 Tax Expense:						
(A) Current Tax	27.10	25.75	17.90	52.85	30.36	65.46
(B) Deferred Tax	-1.50	1.08	-6.27	(0.42)	(5.71)	3.46
Total Tax Expenses	25.60	26.83	11.63	52.43	24.65	68.92
11 Profit / (Loss) for the year from continuing operations (9-10)	95.99	89.08	84.60	185.07	126.16	260.06
12 Profit / (Loss) from discontinuing operations	-	-	-	-	-	-
13 Tax expense of discontinuing operations	-	-	-	-	-	-
14 Profit / (Loss) from Discontinuing operations after tax (12-13)	-	-	-	-	-	-
15 Profit / (Loss) for the period (11-14)	95.99	89.08	84.60	185.07	126.16	260.06
16 Other comprehensive Income :						
I. Items that will not be reclassified subsequently to Profit or Loss :						
i. Remeasurement of defined employee benefit plans (Assets) / Liabilities	0.14	0.01	0.01	0.15	0.02	1.12
Income tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-	-	(0.32)
Total - I	-	0.01	0.01	0.15	0.02	0.80
ii. Items that will be reclassified subsequently to Profit or Loss :						
i. Exchange differences in translating the financial statement of foreign operations	0.85	-0.08	1.35	0.77	1.49	0.43
Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-	-
Total - II	0.85	-0.08	1.35	0.77	1.49	0.43
Total other comprehensive income = (I+II)	0.85	-0.07	1.35	0.92	1.51	1.23
Casting	-	-	-	-	-	-
17 Total comprehensive income for the period (15+16)	96.84	89.01	84.61	185.99	127.67	261.29
18 Profit / (Loss)	95.99	89.08	84.60	185.07	126.16	260.06
Attributable to						
Equity holders of the parent	95.99	89.08	84.60	185.07	126.16	260.06
Non-controlling interest	-	-	-	-	-	-
19 Other comprehensive Income/(Loss)	0.85	-0.07	0.01	0.92	1.51	1.23
Attributable to						
Equity holders of the parent	0.85	-0.07	0.01	0.92	1.49	1.23
Non-controlling interest	-	-	-	-	-	-
20 Total Other comprehensive Income/(Loss) for the period	96.84	89.01	84.61	185.07	127.65	261.29
Attributable to						
Equity holders of the parent	96.84	89.01	84.61	185.07	127.65	261.29
Non-controlling interest	-	-	-	-	-	-
21 Details of Equity Share Capital						
Paid up Share Capital	197.54	153.30	50.00	197.54	50.00	153.30
Face Value	5.00	5.00	5.00	5.00	5.00	5.00
22 Earnings / (Loss) per Equity share :						
(a) Basic EPS	3.20	2.25	2.87	6.14	4.29	9.52
(b) Diluted EPS	3.20	2.25	2.87	6.14	4.29	9.52

Notes :

- Incorporated in 2003, Tolins Tyres Limited ("the Company") is a tyre manufacturing company. They also deal in various tyre and tyre products. The Unaudited Consolidated Financial Results of the Company has been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules 2015 (as amended) and in terms of Regulation 33 of the SEBI LODR.
- The comparative figures for the period ended September 30, 2023 included in these Unaudited Consolidated Financial Results have been neither reviewed nor audited by the statutory auditors of the Company. The management of the Company has taken necessary care and diligence to ensure that the Financial results for such periods are fairly stated.
- The above Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at the meetings held on 13th November 2024
- These Unaudited Consolidated Financial Results of Tolins Tyres Limited (the "Company") has been drawn up in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (as amended) ("SEBI LODR") for the quarter ended September 30, 2024.
- The Company had invested in Tolin Rubbers Private Limited and Tolins Tyres LLC (One Person) in April 2023, which are wholly owned subsidiaries of the Company.
- The Statutory Auditors have carried out a limited review of the financial results for the quarter ended September 30, 2024.
- The previous periods' figures have been regrouped to conform to current periods' required classification.
- The segment reporting in accordance with Ind AS 108 on "Operating Segments" in respect of the consolidated financial results are given in Annexure

For and on behalf of the Board of Directors of
Tolins Tyres Limited (Formerly known as Tolins Tyres Private Limited)

Kalamparambil Varkey Tolin
Chairman & Managing Director
DIN : 00381218




Tolins Tyres Limited (Formerly Known as Tolins Tyres Private Limited)
CIN - U25119KL2003PLC016289
Consolidated Unaudited Cashflow Statement
(All amounts in Rs. Millions except as otherwise stated)

	For the Half Yearly ended September 2024	For the Half Yearly ended September 2023	For the year ended 31st March 2024
1.Cash Flow from Operating Activities :			
Profit / (Loss) before tax	237.50	150.81	328.98
(A) Adjustments For			
Interest on fixed deposits	-	(0.31)	(0.72)
Finance cost	48.31	56.90	115.80
Depreciation	16.03	12.92	33.71
OCI items	0.15	-	0.80
Translation from foreign operations	(25.48)	0.16	0.43
Unrealised foreign exchange loss/(gain) (net)	(3.58)	1.88	0.59
Operating profit before working capital changes Total-I	272.93	222.36	479.59
(B) Adjustments For :			
(Increase)/Decrease in non current other financial assets	(1.17)	1.71	(6.23)
(Increase)/Decrease in other non current assets	(435.74)	2.34	0.00
(Increase)/Decrease in current inventories	82.59	(204.99)	(373.14)
(Increase)/Decrease in current trade receivables	(247.09)	(20.80)	(95.86)
(Increase)/Decrease in current other financial assets	15.91	(1.71)	(2.84)
(Increase)/Decrease in other current assets	(36.64)	(42.62)	(55.32)
Increase/(Decrease) in non current provisions	(2.16)	-	(0.27)
Increase/(Decrease) in other non current liabilities	401.68	-	0.05
Increase/(Decrease) in current trade payables	(196.29)	(28.77)	79.94
Increase/(Decrease) in current other financial liabilities	(12.68)	(13.73)	(8.71)
Increase/(Decrease) in other current liabilities	18.26	(13.31)	(27.96)
Increase/(Decrease) in current provisions	2.14	(4.93)	(0.18)
Changes in working capital (Increase) / Decrease	(411.20)	(326.81)	(490.52)
Total-II			
Cash generated from operations Gross Total (I+II)	(138.27)	(104.45)	(10.93)
Income tax paid	(71.67)	(2.20)	(24.97)
Net cash from operating activities Total-A	(209.94)	(106.61)	(35.90)
2.Cash flow from Investing Activities :			
(Purchase)/ Sale of property, plant & equipment	(11.24)	36.01	(33.41)
Changes in capital work in progress	(0.79)	(9.48)	(101.80)
(Purchase)/ Sale of other intangible assets	(0.18)	-	(0.31)
Increase / (Decrease) in Non-current investments	-	-	(404.74)
Increase / (Decrease) from term deposits & other bank balances	0.68	(2.66)	(1.72)
Interest received	-	0.31	0.72
Net cash out flow from investing activities Total-B	(11.53)	24.16	(541.26)
3.Cash Flow from Financing Activities :			
Proceeds from increase in share capital	44.24	-	103.30
Proceeds from increase in share premium	1,772.58	-	526.50
Bonus issue	-	-	(80.00)
Increase/(Decrease) in non current borrowings	(41.56)	(20.73)	(59.38)
Increase/(Decrease) in current borrowings	(627.01)	150.63	202.52
Interest paid	(48.31)	(56.90)	(115.80)
Net cash(Out flow)/Inflow from financing activities Total-C	1,099.94	73.00	577.14
Increase/(Decrease) in cash & cash equivalents Total=A+B+C	878.47	(9.45)	(0.02)
Reconciliation of Cash and Cash Equivalents with Balance Sheet:			
Opening cash and cash equivalents	6.56	2.32	3.76
Opening cash and cash equivalents as per business combination	2.24	18.40	5.07
Closing cash and cash equivalents	887.27	11.27	8.81
Increase/(Decrease) in cash equivalents	878.47	(9.45)	(0.02)

For and on behalf of the Board of Directors of
Tolins Tyres Limited (Formerly known as Tolins Tyres Private
Limited)

B. Varkey

Kalamparambil Varkey Tolin
Chairman & Managing Director
DIN : 00381218



Unaudited Consolidated Segment wise Revenue, Results, Segment Assets , Segment Liabilities and Capital Employed.

Based on the "management approach" as defined in the Ind AS 108 - Operating Segments, the Chief Operating Decision Maker evaluates the company's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, information has been presented along these business segments which have been based on the geographical presence of various entities under the management of the Company:

- (a) India
(b) United Arab Emirates

The accounting principles used in the preparation of the consolidated financial results are consistently applied in individual entities to prepare segment reporting.

All Amounts in Rs. millions unless otherwise stated

Particulars	Quarter ended			Half Year Ended		Year ended
	30th September 2024	30th June 2024	30th September 2023	30th September 2024	30th September 2023	31st March 2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Segment Revenue						
(a) India	646.60	673.87	836.40	1,320.47	1,175.92	1,891.01
(b) United Arab Emirates	122.24	89.11	79.17	211.35	151.73	381.17
Total Segment Revenue	768.84	762.98	915.57	1,531.82	1,327.65	2,272.18
Less : Inter segment revenue	-	-	-	-	-	-
Segment Revenue	768.84	762.98	915.57	1,531.82	1,327.65	2,272.18
2. Segment Results						
(a) India	120.64	118.86	106.90	239.50	173.31	376.91
(b) United Arab Emirates	25.19	21.12	18.33	46.31	34.56	67.88
Total Segment Results	145.83	139.98	125.23	285.81	207.87	444.79
Less : Finance Cost	24.24	24.07	28.99	48.31	57.06	115.80
Profit before share of profit in associate/joint venture, exceptional items and tax	121.59	115.91	96.24	237.50	150.81	328.98
Share of profit in associate/joint venture	-	-	-	-	-	-
Less : Exceptional items	-	-	-	-	-	-
Profit before tax	121.59	115.91	96.24	237.50	150.81	328.98
3. Segment Assets						
(a) India	3,116.13	2,081.88	1,551.28	3,116.13	1,551.28	2,020.32
(b) United Arab Emirates	235.66	193.42	156.94	235.66	156.94	195.65
	3,351.79	2,275.30	1,708.22	3,351.79	1,708.22	2,215.97
Unallocated/Eliminations	-	-	-	-	-	-
Total Segment Assets	3,351.79	2,275.30	1,708.22	3,351.79	1,708.22	2,215.97
4. Segment Liabilities						
(a) India	288.65	1,121.61	840.00	288.65	840.00	1,106.35
(b) United Arab Emirates	29.93	12.66	3.78	29.93	3.78	8.76
	318.58	1,134.27	843.77	318.58	843.77	1,115.11
Unallocated/Eliminations	-	-	-	-	-	-
Total Segment Liabilities	318.58	1,134.27	843.77	318.58	843.77	1,115.11
5. Capital Employed /(Segment Assets - Segment Liabilities)						
(a) India	2,827.48	960.27	711.28	2,827.48	711.28	913.97
(b) United Arab Emirates	205.73	180.76	153.17	205.73	153.17	186.89
	3,033.21	1,141.03	864.45	3,033.21	864.45	1,100.85

For and on behalf of the Board of Directors of Tolins Tyres Limited (Formerly known as Tolins Tyres Private Limited)



Kalamparambil Varkey Tolin
Chairman & Managing Director
DIN : 00381218



Independent Auditor's Review Report

on the quarterly and year to date unaudited consolidated financial results of the Company
pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,
2015, as amended

To

The Board of Directors,

**Tolins Tyres Limited (formerly known as Tolins Tyres Private Limited),
Ernakulam**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **M/s. Tolins Tyres Limited (formerly known as Tolins Tyres Private Limited)** ("the Company") for the quarter ended 30th September, 2024, and year to date from 01st April, 2024 to 30th September, 2024 ("Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with relevant circulars issued by SEBI.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (IND AS 34), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Listing Regulations read with relevant circulars issued by the SEBI. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our Review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would be aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of consolidated unaudited financial results prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that contains any material misstatement.

Other Matters :

We have not audited or reviewed the comparative financial information appearing in the statement of the for the period ended 30th September 2023. Attention is also drawn to the Standalone Limited Review Report issued for Tolins Tyres Limited for the period ended 30th September 2024.

We did not review the financial statements of Tolin Tyres LLC, located in Ras Al Khaimah, United Arab Emirates, whose financial statements reflect total revenue of INR 122.24 million for the period ended 30th September 2024. These financial statements have been reviewed by other auditors, qualified to practice in United Arab Emirates, and our report, insofar as it relates to the amounts included for this subsidiary, is based solely on the report of such auditors.

We did not review the financial statements of Tolins Rubbers Private Limited, a subsidiary included in the consolidated financial results, whose financial results reflect total revenues of INR 241.79 million for the period ended 30th September 2024. These financial results have been reviewed by another auditor, whose report has been furnished to us by the management, and our conclusion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of the other auditor.

Our Conclusions is not modified in respect of this matter.

For Krishnan Retna & Associates
Chartered Accountants,
ICAI FRN: 001536S


Nikhil R Kumar
Partner



Mem .No : 231162

UDIN: 24231162BKETAB4465

Place: Thiruvananthapuram

Date: 13th November, 2024